

Leonardo: Kopter acquisition completed

Rome, 8 April 2020 – Leonardo announced today the closing of the acquisition of Kopter Group AG (Kopter) from Lynwood (Schweiz). The purchase price, on a cash and debt free basis, consists of a \$185 million fixed component plus an earn-out mechanism linked to certain milestones over the life of the programme, starting from 2022.

The acquisition of Kopter allows Leonardo to further strengthen its worldwide leadership and position in the rotorcraft sector, in line with the Industrial Plan's objectives for the reinforcement of the core businesses.

Note to editors

Primarily based in Switzerland, Kopter has been operating since 2009, originally designated Marengo Swiss Helicopter and later rebranded as Kopter Group AG in 2018. The SH09 combines the latest available technologies and safety features, providing excellent performance at affordable cost for a variety of applications.

Leonardo will leverage innovation, new capabilities and engineering skills which have been developed by the young, agile Swiss Company. Kopter's SH09, a new single engine helicopter, is a perfect fit for Leonardo's state of the art product range offering opportunities for future technological developments. This new product will benefit from Leonardo's industrial know-how, service and training experience and commercial network, while allowing to achieve an even greater range of offer and market footprint. The Swiss company's complementary competencies will boost future developments towards more disruptive technologies, mission capabilities and performances, including innovative hybrid/electrical propulsion solutions.

Within the Helicopter Division of Leonardo, Kopter will act as an autonomous legal entity and competence centre working in coordination with Leonardo.

Leonardo, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2018 Leonardo recorded consolidated revenues of €12.2 billion and invested €1.4 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and became Industry leader of Aerospace & Defence sector of DJSI in 2019.